



Commodities Technical Levels

Date 10 Dec 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Feb 2020 CMP: 49260 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		49205	49094	48983	48850
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		49316	49427	49538	49671
	Buy around 49200 Tgt 49770 SL 48950				
SILVER 5 March 2021 CMP: 63499 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		63373	63059	62683	62245
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		63625	63941	64321	64765
	Buy around 63500 Tgt 64500 SL 63000				
CRUDE 18 Dec 2020 CMP: 3371 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3357	3335	3310	3284
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3386	3408	3432	3459
	Sell Around 3400 Tgt 3320 SL 3450				



NG 28 Dec 2020 CMP 182 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		180	178	175	171
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		184	186	189	194
Buy around 175 Tgt 180.8 SL 172					

COPPER 31 Dec 2020 CMP 594.65 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		592	588	585	581
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		597	601	604	608
Sell around 593.8 Tgt 587 SL 595.8					

ALUMINIUM 31 Dec 2020 CMP 165.2	Supports	Support 1	Support 2	Support 3	Support4
		164.6	163.9	163.0	161.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		166	169	163	166
Sell around 165 Tgt 162.5 SL 166.4					

LEAD 31 Dec 2020 CMP: 162.05 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		161.4	160.8	159.8	158.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		162.7	163.3	164.3	165.9
Sell around 162.5 Tgt 158.8 SL 164					



NICKEL 31 Dec 2020 CMP 1253.5 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		1244.7	1234.1	1221.8	1207.9
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1262.4	1273.0	1285.6	1299.9
	Sell around 1253 Tgt 1236 SL 1260				

ZINC 31 Dec 2020 CMP 221.85 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		221.1	220.4	219.3	217.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		222.6	223.3	224.5	226.3
	Sell around 222 Tgt 219.2 SL 224				

Call of the day

Buy Gold around 49200 Tgt 49777 SL 48950

Major Global Announcements

ThuDec 10	5:20am	JPY	BSI Manufacturing Index		0.1
		JPY	PPI y/y	-2.20%	-2.10%
	5:30am	AUD	MI Inflation Expectations		3.50%
	5:31am	GBP	RICS House Price Balance	60%	68%
	6:00am	AUD	RBA Bulletin		
	12:30pm	GBP	Construction Output m/m	1.20%	2.90%
		GBP	GDP m/m	0.40%	1.10%
		GBP	Goods Trade Balance	-9.6B	-9.3B
		GBP	Index of Services 3m/3m	9.80%	14.20%



		GBP	Industrial Production m/m	0.30%	0.50%
		GBP	Manufacturing Production m/m	0.30%	0.20%
	1:15pm	EUR	French Industrial Production m/m	0.40%	1.40%
	10th-15th	CNY	M2 Money Supply y/y	10.50%	10.50%
	10th-15th	CNY	New Loans	1450B	690B
	6:15pm	EUR	Main Refinancing Rate	0.00%	0.00%
		EUR	Monetary Policy Statement		
	Tentative	GBP	NIESR GDP Estimate		10.20%
	7:00pm	EUR	ECB Press Conference		
		USD	CPI m/m	0.10%	0.00%
		USD	Core CPI m/m	0.10%	0.00%
		USD	Unemployment Claims	723K	712K
	9:00pm	USD	Natural Gas Storage		-1B
	11:31pm	USD	30-y Bond Auction		1.68 2.3

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